

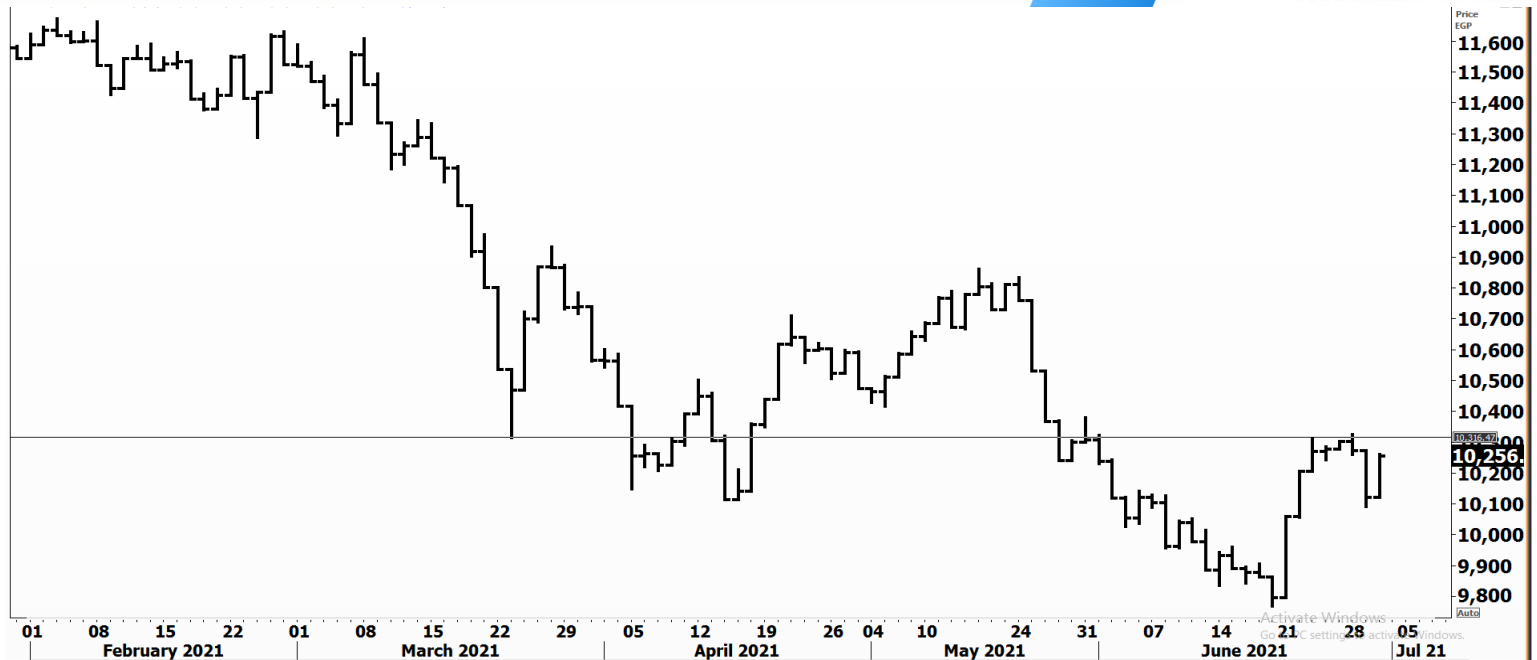


PIONEERSECURITIES

Weekly Overview

4–July 2021

This report must be read with the disclaimer
on last page



The market rebounded at the end of the week as it was expected as the EGX 30 index rose from the 10,100 level to close at 10,250 by the end of the last trading day of the week. The 10,100 was our short-term target and a rebound was expected from there. If the EGX 30 breaks its recently formed peak at 10,300, a significant rise will probably follow.

Investors who want to step in with the flow can buy at the 10,300 breakout; such a break should lead the index near 10,800, which is an important peak to watch.

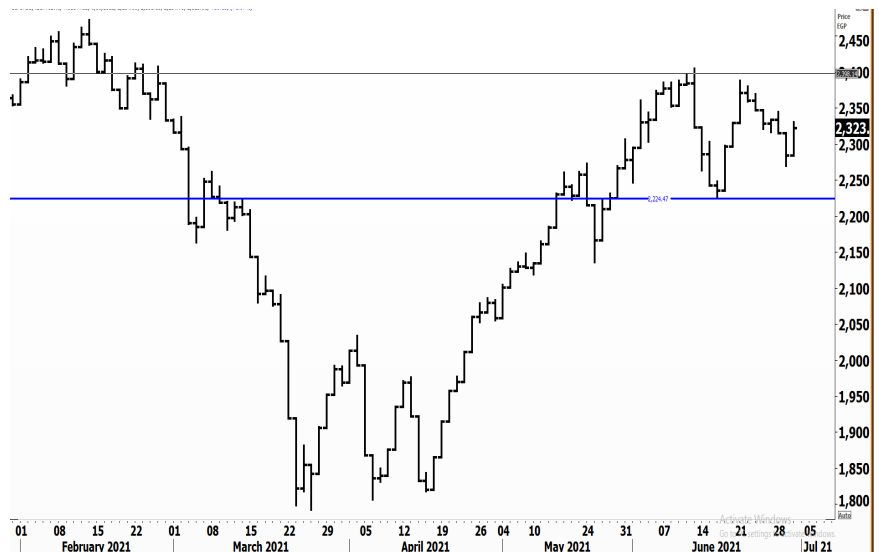
If this scenario takes place, we will begin watching blue chips doing well.

EGX 70 Index/ Daily Chart

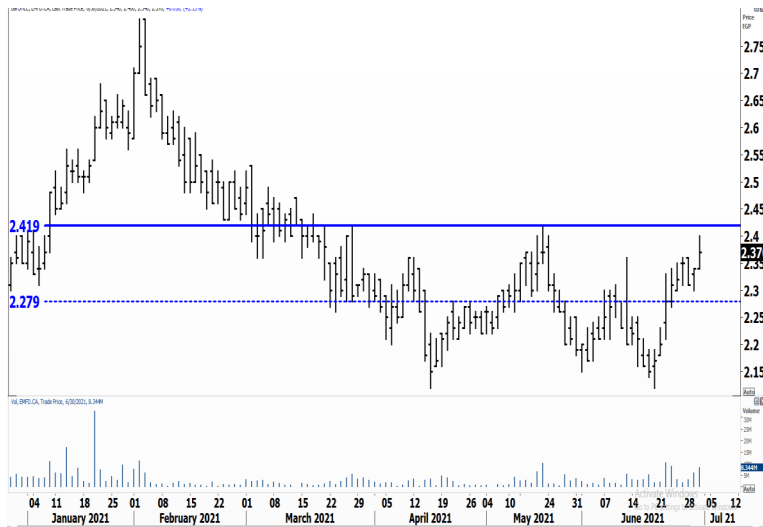
Wednesday's rise on the EGX 70 created a higher low, which should be seen as a bullish action. If the index continues its rise today, it will approach the 2,400 resistance level, which is an important level to watch.

A breakout above 2,400 will trigger a new entry signal and higher targets will be expected.

In other words, if both the EGX 30 and EGX 70 indices break their resistance levels, we will probably see a strong market rise with better breadth.



EMFD



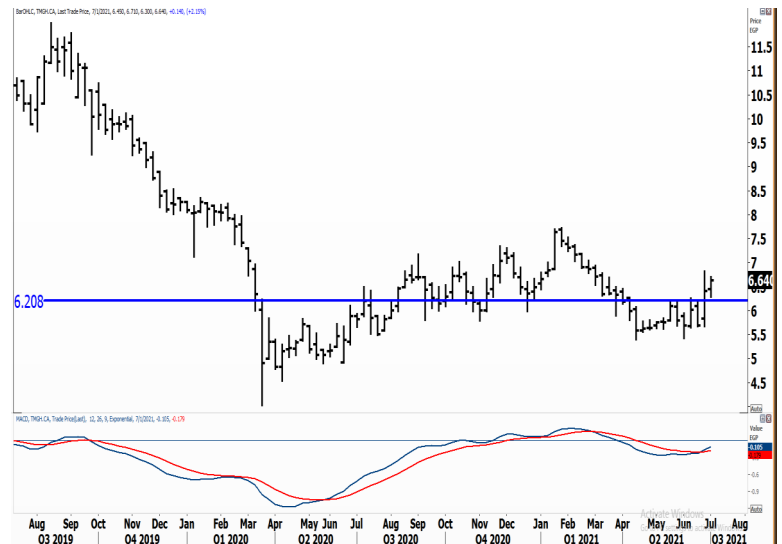
EMFD began to show better performance lately and is currently challenging its resistance that lies at 2.4-2.42. This is a resistance that might lead to another decline. If, however, the stock breaks above it, a new buy signal will be triggered and our target will be set at 2.75.

Those who want to step in can enter at the 2.42 breakout.

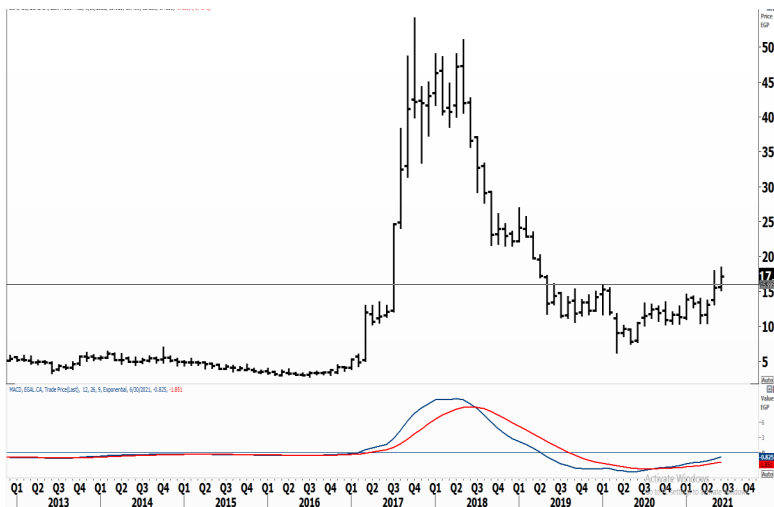
The stock confirmed the 6.2 breakout for two weeks in a row. This is a valid and confirmed breakout and should lead TMGH to 7.5 as a minimum target.

Those who are out of the stock are recommended to step in at minor dips with the aforementioned target and a stop below 6.2.

TMGH



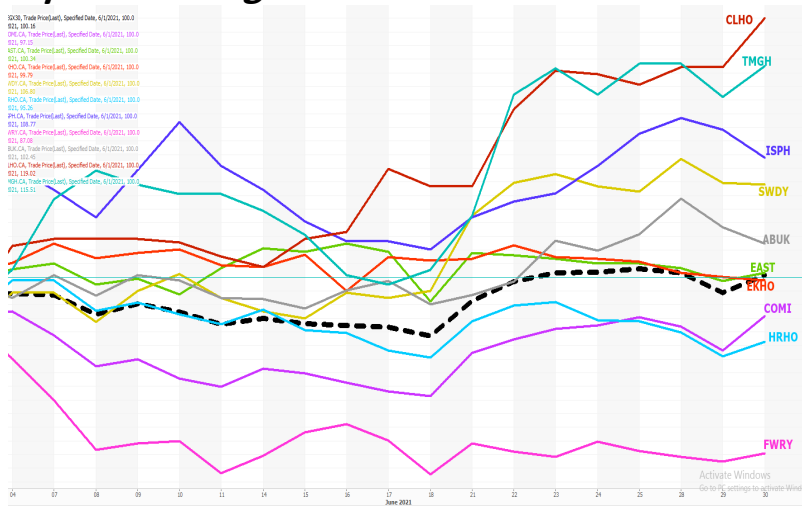
EGAL



The monthly chart shows a stock that has a lot of upward potential. Obviously, the break above 16 is confirmed on weekly basis, which should lead the stock to much higher targets.

EGAL is one of the strong performers and expected to witness a significant rise which can take the stock near mid twenties.

Top index weights

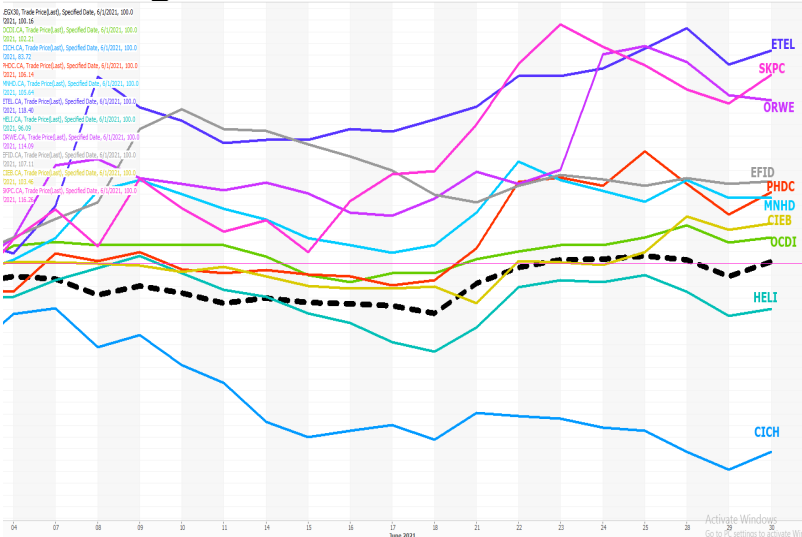


CLHO is on top, followed by TMGH and ISPH. Same order like last week.

SWDY also looks good, along with ABUK; both are also outperforming the index.

EAST and EKHO are performing like the index, while COMI, HRHO, and FWRY are still underperforming.

Mid Weights

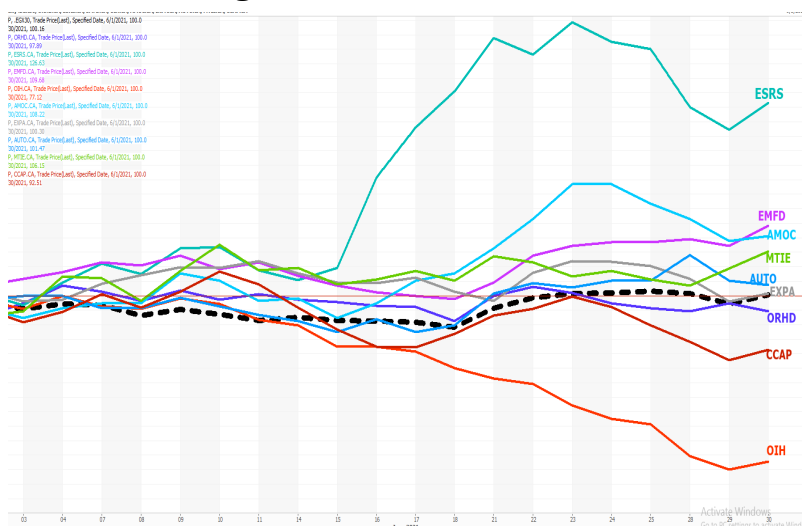


SKPC, ORWE, and ETEL are the best performers; nothing changed from last week.

EFID, PHDC, and MNHD come next; we have exactly the same order like last week.

CIEB and OCDI are also slightly outperforming the index.

Smallest Weights



ESRS is the best performer in this category of stocks, followed by EMFD and AMOC which are outperforming the index too.

MTIE also began to show superior performance lately and has a good looking relative performance curve.

Current underperformers are CCAP and OIH.

Stock	10/20 EMA signal	Comments
EGX 30	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
COMI	Below	The 10 weeks moving average is below its 20 weeks counterpart
FWRY	Above	Buy signal was triggered during April 2020
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Above	Buy signal was triggered during August 2020
ABUK	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
TMGH	Below +	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CLHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ISPH	Below	The 10 weeks moving average is below its 20 weeks counterpart
ETEL	Above	Buy signal was triggered in mid June 2020
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OCDI	Above	Buy signal was triggered during July 2020
SKPC	Above	Buy signal was triggered during August 2020
CICH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORWE	Above	Buy signal was triggered in October 2020
EFID	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
HELI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
PHDC	Above	Buy signal was triggered during August 2020
AMOC	Above +	Buy signal was triggered end of June 2020
ESRS	Above	Buy signal was triggered during September 2020
CCAP	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MTIE	Above	Buy signal was triggered during August 2020
AUTO	Above	Buy signal was triggered during September 2020
ORHD	Above	Buy signal was triggered during December 2020
OIH	Above	Buy signal was triggered in August 2020
EMFD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EXPA	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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